

Sanctions

Jordan Kuwait Bank is committed to comply with the Laws, Regulations and lists that issued by: United Nations, European Union, United Kingdom and United States of America.

Jordan Kuwait Bank's International Sanctions Policy defines the standards which JKB must comply with, including:

- Screening customers/clients and the transactions processed by them globally and to make sure not to execute any transaction that violates the sanction lists of the United Nations (UN), the European Union (EU), the United Kingdom (HMT), and the United States of America (OFAC).
- Prohibiting business activity, including prohibitions on commencing or continuing customer relationships or providing products or services or facilitating transactions that JKB believes may violate applicable sanctions laws or Jordan Kuwait Bank's Sanction Policy. This includes prohibitions on business activity with individuals or entities or activity listed on a sanction lists, directly or indirectly, involving countries subject to comprehensive sanctions.
- Investigating all customers/clients alerts or transactions that are stopped in Jordan Kuwait Bank's Screening Systems. While Jordan Kuwait Bank seeks to investigate these alerts and transactions in a reasonable timeframe, compliance with sanction laws or Jordan Kuwait Bank's Sanction Policy. This procedure may delay the processing of customer transactions while additional due diligence is conducted and information obtained on the nature of the underlying transaction or the parties involved.
- Rejecting transactions where Jordan Kuwait Bank is required to do so under applicable sanction laws or regulations or Jordan Kuwait Bank's Sanction Policy. Transactions may also be returned by Jordan Kuwait Bank where they fall outside of Jordan Kuwait Bank's risk appetite.
- Reporting breaches of sanction laws to the relevant regulatory authority. This can include any attempt by a customer to evade sanction laws.

Jordan Kuwait Bank may, in its sole discretion, to decide not to process transactions, provide products or services or otherwise facilitate transactions even where permitted by applicable sanction laws and regulations where these activities fall outside of Jordan Kuwait Bank's risk appetite.